



---

## INDEPENDENT AUDITOR'S REPORT

---

TO THE MEMBERS OF  
METROPOLIS FOUNDATION  
(INCORPORATED UNDER SECTION 8 OF THE COMPANIES ACT, 2013)

### Report on the Audit of Financial Statements

We have audited the accompanying financial statements of **METROPOLIS FOUNDATION** ("the Company") which comprises the Balance Sheet as at March 31, 2025, the Statement of Income & Expenditure Account, Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2025;
- (ii) In the case of the statement of Income and Expenditure, of the deficit of the company for the year ended on that date, and
- (iii) In the state of statement of cash flow, cash flows for the company for the year ended on that date.





---

## Independent Auditor's Report

---

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to the following matters:

#### 1. Conversion from Public Charitable Trust

The Company was converted from a public charitable trust to a Section 8 Company with share capital on **03rd May 2024**. Consequently, the financial statements for the year ended 31st March 2025 include figures for the period post-conversion.

#### Application under Section 12AB

The Company had earlier applied for registration under Section 12AB of the Income Tax Act, 1961, which was **rejected**. Subsequently, a fresh application for registration under Section 12AB was made on **28th March 2025**. As on the date of this report, the registration under Section 12AB is **pending approval**. The implications of the pending registration on the eligibility for exemption under sections 11 and 12 of the Income Tax Act, 1961, may be subject to interpretation and confirmation by the Income Tax Department.

Our opinion is not modified in respect of the above matters.





## **Information Other than the Financial Statements and Auditors' Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





## **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our Audit in accordance with Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Report on Other Legal and Regulatory Requirements**

(i) The Company is licensed to operate under Section 8 of the Companies Act, 2013 (the Act). Accordingly the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable.

(ii) As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit, except for the matter described in the matter in the Basis for Qualified Opinion paragraph;





- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Income & Expenditure Account dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations, if any, on its financial position in its financial statements.
  - ii. Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any







manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- v. The company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the period for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

**For Shah Patani & Associates**  
**Chartered Accountants**  
**Firm Registration No: 121252W**



**(Suketu D. Shah)**

**Partner**

**M. No: 045128**

**UDIN: 25045128BMKOH3295**

**Mumbai: 5<sup>th</sup> May, 2025**



**Metropolis Foundation**  
**CIN No: U88100MH2024NPL424644**  
**Balance sheet as at 31 March 2025**

Particulars	Notes	As at 31 March 2025 Amounts in ₹
<b>Assets</b>		
<b>Non-current assets</b>		
Fixed assets		
Tangible assets	1	1,00,228
Capital work-in-progress		-
Other non-current assets	2	17,857
Deferred tax assets (net)		<b>1,18,085</b>
<b>Current assets</b>		
Current investments		
Trade receivables		
Cash and bank balances	3	1,98,052
		<b>1,98,052</b>
<b>Total</b>		<b>3,16,137</b>
<b>Equity and liabilities</b>		
<b>Shareholders' funds</b>		
Share capital	4	10,000
Reserves and surplus	5	(32,179)
		<b>(22,179)</b>
<b>Non-current liabilities</b>		
Long-term borrowings		-
Long-term provisions		-
<b>Current liabilities</b>		
Short-term Borrowings		
Trade payables	6	1,19,988
Other current liabilities	7	37,525
Short-term provisions	8	1,80,804
		<b>3,38,317</b>
<b>Total</b>		<b>3,16,137</b>
Notes form an integral part of these financial statements	1-19	

Referred To In Our Report Of Even Date

For Shah Patani & Associates

Chartered Accountants

Firm Regd.No.:121252 W

For Metropolis Foundation

(Suketu D.Shah)

Partner

M.No.:045128

Place: Mumbai

Date: 5th May 2025



Duru Shah

Director

Din No.00180126

Place : Mumbai

Date : 5th May 2025

Surendran Chemmenkotil

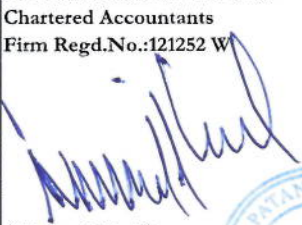


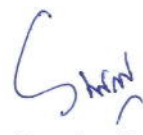

Additional Director

Din No.10818890

Place : Mumbai

Date : 5th May 2025

Metropolis Foundation CIN No: U88100MH2024NPL424644 Statement of Income and expenditure For the Period 3rd May 2024 to 31st March 2025		
Particulars	Notes	For the Period Ended 31 March 2025
		Amounts in ₹
<b>Revenue</b>		
Revenue from operations	13	-
Other income	14	10,390
<b>Total revenue</b>		<b>10,390</b>
<b>Expenses</b>		
Employee benefit expenses	15	-
Finance costs	16	1,825
Depreciation and amortization expense	17	3,155
Other expenses	18	88,500
<b>Total expenses</b>		<b>93,478</b>
<b>Surplus/(Deficit) before tax</b>		<b>(83,088)</b>
<b>Tax expense</b>		
Current tax		1,26,803
Deferred tax credit		-
<b>Surplus/(Deficit) for the year</b>		<b>(2,09,891)</b>
Notes form an integral part of these financial statements		1-19

Referred To In Our Report Of Even Date	
For Shah Patani & Associates	For Metropolis Foundation
Chartered Accountants Firm Regd.No.:121252 W	
	
	
(Suketu D. Shah) Partner M.No.:045128 Place: Mumbai Date: 5th May 2025	Duru Shah Director Din No.00180126 Place : Mumbai Date : 5th May 2025
	Surendran Chemmenkotil Additional Director Din No.10818890 Place : Mumbai Date : 5th May 2025

**Metropolis Foundation**  
**CIN No: U88100MH2024NPL424644**  
**Statement of Cash flows for the Period ended 31 March 2025**

Particulars	31 March 2025 Amounts in ₹
<b>A Cash Flow from Operating Activities</b>	
Net profit before tax	(83,088)
Adjustments for:	
Depreciation and amortisation expense	3,155
Interest income	(10,390)
<b>Operating profit before working capital changes</b>	<b>(90,323)</b>
Adjustments:	
Decrease/(Increase) in Inventories	-
Decrease/(Increase) in Trade receivables	-
Decrease/(Increase) in Other Non current assets	28,308
(Decrease)/Increase in Provision	54,000
(Decrease)/Increase in Trade Payable	1,19,988
(Decrease)/Increase in Other current liabilities	37,525
(Decrease)/Increase in Reserve	(5,03,783)
<b>Cash generated from operating activities</b>	<b>(3,54,285)</b>
Income tax paid (net)	-
<b>Net cash generated from operating activities (A)</b>	<b>(3,54,285)</b>
<b>B Cash flows from investing activities</b>	
Proceeds from maturity of deposits (having original maturity of more than three months)	-
Purchase of property, plant and equipment and capital work-in-progress	-
Interest Income	10,390
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>10,390</b>
<b>C Cash Flow from Financing Activities</b>	
Share Capital	10,000
<b>Net cash used by Financing activities (C)</b>	<b>10,000</b>
<b>Net Increase/(decrease) in cash and cash equivalents (A) + (B) + (C)</b>	<b>(3,33,895)</b>
Cash and Cash Equivalents at the beginning of the year	5,31,950
<b>Cash and Cash Equivalents at the end of the year</b>	<b>1,98,052</b>

The accompanying notes form an integral part of these financial statements

Referred To In Our Report Of Even Date  
For Shah Patani & Associates  
Chartered Accountants  
Firm Regd.No.:121252 W

For Metropolis Foundation

(Suketu D.Shah)  
Partner  
M.No.:045128  
Place: Mumbai  
Date: 5th May 2025



Duru Shah  
Director  
Din No.00180126  
Place : Mumbai  
Date : 5th May 2025

Surendran Chemmenkotil  
Additional Director  
Din No.10818890  
Place : Mumbai  
Date : 5th May 2025

**Metropolis Foundation**  
CIN No: U88100MH2024NPL424644

**Notes to the financial statements for the period ended 31 March 2025**

**Note 1**

**A Background and nature of operations**

Metropolis Foundation was originally formed as a Trust, registered under Maharashtra Public Trusts Act, 1950 vide P.T.R. No. E-30513 (Mumbai), under the name and style of M/ s. The Women's Empowerment Foundation on January 27, 2014. Later on the name of the trust was changed to Metropolis Foundation pursuant to order of Assistant Charity Commissioner and the same was registered on July 18, 2014. on 3 May 2024 Metropolis Foundation converted into Section 8 company, in FY 24-25 company has not carried out any any charitable activities, we have not provided any comparative numbers as this is the first year of company

Metropolis Foundation believes that giving back to society is embedded in the value system of the Company and they believe and aim to bring about a positive change in the nation. Metropolis has been at the forefront in conducting impactful camps and driving numerous workshops for different sections of society. The Company is doing good business ensuring the betterment of the society. For The company is incurring CSR expenditure directly and indirectly through some NGO's and the CSR efforts of the Company is primarily focused in below areas:

a) Good Health and well-being - Promoting good health and well-being including preventive health care.

b) Promoting Quality Education - Promoting education including continuing medical education and nurturing young medical talent.

c) Gender Equality - Promoting gender equality and empowering girls and women. The focus is to create awareness & education for adolescents which impacts their well-being.

**B Significant accounting policies**

**a Basis of preparation**

These financial statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till the Standards of Accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the National Financial Reporting Authority, the existing Accounting Standards notified under the Companies Act, 1956 (the 'Act') shall continue to apply. Consequently, these financial statements are prepared to comply in all material aspects with the Accounting Standards notified under sub-section (3C) of Section 211 of the Act [Companies (Accounting Standards) Rules, 2006] and the other relevant provisions of the Companies Act, 2013.

All assets and liabilities are classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of services and the time between the acquisition of assets for processing and their realisation in to cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of classification of assets and liabilities in to current and non-current.

**b Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and the results of operations during the reporting periods. Although these estimates are based upon the management's best knowledge of current events and actions, actual results could differ from those estimates. Key estimates include estimates of the economic useful lives of the fixed assets, provision for bad and doubtful debts, income taxes and accrual for employee benefits. Any revision to accounting estimates will be recognised prospectively in the current and future periods.

**c Revenue recognition**

Other income is accounted on accrual basis except when there is significant uncertainty in determining and realizing the income. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable. Donation and Grants are recognized on a receipt basis unless there is reasonable certainty of collection

**d Fixed assets**

Fixed assets are stated at cost of acquisition, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any costs attributable to bringing the asset to their working condition for their intended use.

Assets acquired but not ready for use or assets under construction are classified under 'Capital work-in-progress' and are carried at cost. Cost includes related acquisition expenses, construction cost, borrowing costs capitalized and other direct expenditure.

**e Depreciation**

Depreciation on tangible assets, other than leasehold improvements, is provided under the Written Down Value method considering their useful life based on the management's experience of use of the assets which is in line with industry practices and in the manner prescribed under Schedule II of the Companies Act, 2013. Leasehold improvements are written off over the period of lease or their estimated useful life, whichever is lower, on a straight-line basis.



**f Impairment of assets**

The carrying amounts of the Company's assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount of the assets (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

A previously recognized impairment loss is increased or reversed depending on changes in circumstances. However the carrying value after reversal is not increased beyond the carrying value that would have prevailed by charging usual depreciation if there was no impairment.

**g Cash and cash equivalents**

Cash and cash equivalents for the purpose of the cash flow statement comprise of the cash on hand and at bank and short-term investments with an original maturity of less than three months.

**h Inventory**

NA

**i Earmarked Funds**

The Company has created specific earmarked funds to be used only for designated purposes. During the year, the earmarked funds were utilised in accordance with their intended objectives. Any unutilised balances are carried forward for future use.

**j Employee benefits**

As of 31 March 2025, the Company does not have any employees and, therefore, does not provide any employee benefits.

**k Provision for Taxes**

The Company, being incorporated as a Section 8 Company under the Companies Act, 2013, has applied for registration under Section 12AA of the Income Tax Act, 1961, to avail the benefit of income tax exemption. Since the approval under Section 12AA is pending as of the balance sheet date, the Company has recognized a provision for income tax as per applicable tax rates and laws. The impact, if any, of the eventual grant of 12AA registration will be recognized in the period of receipt

**l Earnings per share**

The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board.

**m Provision and contingent liabilities**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Provisions are recognized in the financial statements in respect of present probable obligations, for amounts which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025			
1 Tangible assets			
Gross block	Office equipment	Computers	Total
Balance as at 3rd May 2024	7,435	95,944	1,03,379
Additions			
Disposals	-	-	-
Balance as at 31 March 2025	7,435	95,944	1,03,379
Accumulated depreciation			
Balance as at 3rd May 2024			
Depreciation charge	253	2,903	3,155
Balance as at 31 March 2025	253	2,903	3,155
Net block			
Balance as at 13 August 2024	7,435	95,944	1,03,379
Balance as at 31 March 2025	7,182	93,042	1,00,228



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025	
Particulars	As at 31 March 2025 Amounts in ₹
<b>2 Other assets</b> (Unsecured, considered good, unless stated)	
TDS Receivable AY 2024-25	17,857
	<u>17,857</u>
	As at 31 March 2025 Amounts in ₹
<b>3 Cash and bank balances</b>	
<b>Cash and cash equivalents</b>	
Cash on hand	1,749
Balances with banks	
- in current accounts	1,96,303
	<u>1,98,052</u>



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025						
Note No.	Particulars	As at 31 March 2025				
		Number		Amounts in ₹		
4	Share capital					
	Authorized share capital Equity shares of ₹10 each		100000		10,00,000	
			100000		10,00,000	
	Issued, subscribed and fully paid up Equity shares of ₹10 each		1000		10,000	
	Total		1000		10,000	
a)	Reconciliation of equity shares outstanding at the beginning and at the end of the reporting period					
		As at 31 March 2025				
		Number		Amounts in ₹		
	Balance at on 3rd May 2024		1000		10,000	
	Add : Issued during the year		-		-	
	Balance at the end of the year		1000		10,000	
	Shareholders Name	No. of shares at the 3rd May 2024	% of Total Shares as at 3rd May 2024	Change during the year	No. of shares at the end of the year	% of Total Shares as at 31 Mar 2025
	Sushil Kanubhai Shah	200	20%	(200)	-	-
	Ameera Sushil Shah	200	20%	(200)	-	-
	Prakash Mohanlal Gurnani	200	20%	(200)	-	-
	Safala Anand Shroff	200	20%	(200)	-	-
	Duru Sushil Shah	200	20%	(200)	-	-
	Metropolis Healthcare Limited	-	0%		1,000	100%
	Total	1,000			1,000	1,000



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025		
Note No	Particulars	As at 31 March 2025 Amounts in ₹
5	<b>Reserves and surplus</b>	
	<b>CORPUS/CAPITAL FUND:</b>	
	Balance as at the beginning of the year	2,00,000
	Add: Adjustments during the year	-
	<b>Balance as at the end of the year</b>	<b>2,00,000</b>
	<b>INCOME AND EXPENDITURE:</b>	
	Statement of Income & Expenditure	(1,18,505)
	Add: Surplus / (Deficit) for the year	(2,09,891)
		<b>(3,28,396)</b>
	<b>EARMARKED FUND:</b>	
	<b>Educational And Medical Aid Fund-(F.Y.2018-19)</b>	
	Balance as at the beginning of the year	5,00,000
	Less: Utilised during the year	(5,00,000)
		-
	<b>Educational And Medical Aid Fund-(F.Y.2021-22)</b>	
	Balance as at the beginning of the year	1,00,000
	Less: Utilised during the year	(3,783)
		<b>96,217</b>
	<b>Total</b>	<b>(32,179)</b>
Note No	Particulars	As at 31 March 2025 Amounts in ₹
6	<b>Long term borrowings</b>	
	Unsecured loan	-
7	<b>Provisions</b>	
	Provisions for Employees benefit - Gratuity	-
8	<b>Trade payables</b>	
	Micro	-
	Dues to others	1,19,988
		<b>1,19,988</b>
9	<b>Other current liabilities</b>	
	Statutory dues	-
	Employee related payables	-
	Tds Payable	37,525
		<b>37,525</b>
10	<b>Short-term provisions</b>	
	Provision for Audit Fee	54,000
	Provision for Tax	1,26,803
		<b>1,80,803</b>



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025		
Note No	Particulars	For the Period Ended
		31 March 2025 Amounts in ₹
11	Revenue from operations	-
	<b>Total</b>	-
12	<b>Other income</b>	
	<u>Interest Income</u>	
	On Bank Deposits	8,125
	On Income tax refund	2,265
		10,390
		<b>For the year ended 31 March 2025 Amounts in ₹</b>
13	<b>Employee benefit expenses</b>	
	Salaries, wages and bonus	-
	Contribution to gratuity	-
	Staff welfare expenses	-
	<b>Total</b>	-
14	<b>Finance costs</b>	
	Bank charges	1,823
	<b>Total</b>	1,823



Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025		Metropolis Foundation CIN No: U88100MH2024NPL424644 Notes to the financial statements for the period ended 31 March 2025
		For the Period Ended 31 March 2025 Amounts in ₹
15	<b>Depreciation and amortisation expense</b>	
	Depreciation of tangible assets	-
	<b>Total</b>	-
16	<b>Other expenses</b>	
	Rent	
	Power, fuel and electricity charges	
	Professional and consultancy fees	-
	Repairs and maintenance	
	- Others	
	Rates and taxes	
	Audit Fees	88,500
	Advertising expenses	
	Business promotional expenses	
	Communication expenses	
	Travelling and conveyance	
	Printing and stationery	
	Computer and software charges	
	Licence fees	
	Miscellaneous expenses	
	Service Tax	
	Refund to Customer	
	Provision for Obsolete inventory	
	Others	-
	<b>Total</b>	88,500
17	<b>Earnings/(Loss) per share (EPS)</b>	
	Weighted average number of shares outstanding during the year	1,000
	Add: Dilutive effect	-
	Weighted average number of shares used to compute dilutive EPS	1,000
	Net profit after tax attributable to equity shareholders	(2,09,891)
	Earnings/(Loss) per share:	
	Basic and diluted	(210)



**Note 18****Micro, Small and Medium Enterprises :**

The company has not received any intimation from supplier regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year end together with interest paid / payable as required under the said act have not been given.

**Other Statutory Information**

- (a) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (b) The Company does not have any transactions with the companies struck off during the year.
- (c) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (e) The Company does not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Ratios Working also required as under:

Ratios					2024-2025	Reason for Variance
Sr. No.	Ratio	Numerator	Denominator	Current Period Ratio		
1	Current Ratio	Current Assets	Current Liabilities	0.59		
2	Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	NA		
3	Trade Payables Turnover Ratio	Net Credit Purchases	Average Trade Payables	NA		
4	Net Capital Turnover Ratio	Net Credit Sales	Average Working Capital	NA		
5	Net Profit Ratio	Net Profit after Tax	Revenue from Operations	NA		

Referred To In Our Report Of Even Date  
For Shah Patani & Associates  
Chartered Accountants  
Firm Regd.No.:121252 W



For Metropolis Foundation

(Suketu D.Shah)  
Partner  
M.No.:045128  
Place: Mumbai

Duru Shah  
Director  
Din No.00180126  
Place : Mumbai

Surendran Chemmenkotil  
Additional Director  
Din No.10818890  
Place : Mumbai