

Metropolis Healthcare Tanzania Limited

Balance sheet as at 31 March 2022

(Currency : Indian Rupees in lakhs)

Particulars	Note No.	As at 31-Mar-22	As at 31-Dec-21
I. ASSETS			
Non-current assets			
Property, Plant and Equipment	3	66.7	58.7
Other non current assets	4	87.0	13.2
Non- Current Tax Asset	5	-	-
Total non current assets		153.8	71.9
Current Assets			
Inventories	6	21.1	18.9
Financial Assets			
Trade receivables	7	57.4	47.4
Cash and cash equivalents	8	108.6	158.6
Loans	9	0.4	0.4
Other current financial assets	10	0.2	0.2
Other current assets	11	12.3	7.1
Total current assets		200.1	232.5
TOTAL ASSETS		353.9	304.4
II. EQUITY AND LIABILITIES			
Equity			
Equity share capital	12	139.4	139.4
Other equity	13	19.3	(4.3)
Total Equity		158.7	135.1
Current liabilities			
Financial liabilities			
Trade payables	14	181.9	142.6
Other current financial liabilities	15	3.9	6.8
Other current liabilities	16	4.3	5.2
Current tax liabilities (net)	17	5.1	14.7
Total Current liabilities		195.2	169.3
TOTAL EQUITY AND LIABILITIES		353.9	304.4

For and on behalf of the Board of Directors
Metropolis Healthcare Tanzania Limited

Sushant Kamath
Director
DIN: 02407035

Place: Mumbai
Date : ____ Aug 2022

Metropolis Healthcare Tanzania Limited

Statement of profit and loss for the Period ended 31 March 2022

(Currency : Indian Rupees in lakhs)

Particulars	Note No.	For the quarter ended 31-Mar-22	For the quarter ended 31-Mar-21
Income			
Revenue from Operations	18	96.96	95.86
Total Income		96.96	95.86
Expenses			
Cost of materials consumed	19	23.53	21.40
Laboratory testing charges	20	11.43	19.41
Employee Benefits Expenses	21	17.87	13.16
Depreciation	22	3.16	1.93
Other Expenses	23	20.61	10.59
Total Expenses		76.60	66.49
Profit before Tax		20.36	29.37
Tax expense:			
1. Current Tax	24	6.14	-
2. Deferred Tax expense /(income)		-	-
Total Tax Expenses		6.14	-
Profit for the period		14.22	29.37
Other comprehensive income			
Items that will be reclassified subsequently to statement of profit or loss			
Exchange differences in translating financial statements of foreign operations		9.35	0.76
Income tax on above			
		9.35	0.76
Total comprehensive income for the period		23.57	30.13

For and on behalf of the Board of Directors
Metropolis Healthcare Tanzania Limited

Sushant Kamath
Director
DIN: 02407035

Place: Mumbai
Date : ____ Aug 2022

Metropolis Healthcare Tanzania Limited

Statement of Cash flows for the Period ended 31 Dec 2021

(Currency : Indian Rupees in lakhs)

	Particulars	For the quarter ended 31-Mar-22	For the period ended 31-Dec-21
A	Cash Flow from Operating Activities		
	Net profit before tax	20.36	65.52
	Adjustments for :		
	Depreciation and amortisation expense	3.16	8.49
	Provision for Bad debts	-	3.10
	Effect of exchange difference on translation	(9.49)	2.42
	Operating profit before working capital changes	14.02	79.53
	Adjustments:		
	Decrease/ (Increase) in inventories	(2.25)	9.25
	increase in non current tax asset	-	0.27
	Decrease/ (Increase) in trade receivables	(10.07)	(20.77)
	Decrease/(Increase) in other financial assets	(0.00)	(0.19)
	Decrease/ (Increase) in Loan assets	(0.00)	(0.41)
	Decrease/(Increase) in other current assets	(5.19)	(5.75)
	Increase in trade payables	39.29	67.49
	Increase in other financial liabilities	(2.90)	(0.26)
	Increase/ (Decrease) in other current liabilities	(0.95)	2.38
	Cash generated from operating activities	31.95	131.53
	Taxes paid (net of refund)		
	Net cash generated from operating activities (A)	31.90	131.48
B	Cash flows from investing activities		
	Purchase of property, plant and equipment	(81.86)	(39.50)
	Net cash (used in) / generated from investing activities (B)	(81.86)	(39.50)
C	Cash Flow from Financing Activities		
	Receipts for share capital	-	
	Net cash used by Financing activities (C)	-	
	Net Increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	(49.96)	91.98
	Cash and Cash Equivalents at the beginning of the year	158.58	66.55
	Cash and Cash Equivalents at the end of the year	108.62	158.58

For and on behalf of the Board of Directors
Metropolis Healthcare Tanzania Limited

Sushant Kamath
Director
DIN: 02407035

Place: Mumbai
Date : ____ Aug 2022

Metropolis Healthcare Tanzania Limited

Notes to the financial statements for the Period ended 31 Mar 2022

(Currency : Indian Rupees in lakhs)

Note 3

Property, Plant and Equipment

Changes in the carrying value of property, plant and equipment for the Period ended 31 Mar 2022:

DESCRIPTION	Furniture and fixtures	Motor Vehicle	Laboratory equipment	IT Equipment	Office Equipment	Leasehold Improvement	Total
Cost as at 1 January 2022	19.60	4.91	47.81	7.89	5.66	0.51	86.39
Additions	2.62	-	1.71	-	5.95	0.26	10.55
Deletions during the year	-	-	-	-	-	-	-
Translation reserve	0.22	0.06	0.54	0.09	0.06	0.01	0.98
Cost as at 31 Mar 2022 (A)	22.45	4.97	50.07	7.98	11.68	0.78	97.93
Accumulated depreciation as at 1 January 2022	5.21	2.32	14.84	3.45	1.82	0.09	27.73
Depreciation for the year	0.53	0.17	1.68	0.45	0.26	0.06	3.16
Deletion on disposal of assets	-	-	-	-	-	-	-
Translation reserve	0.06	0.03	0.17	0.04	0.02	0.00	0.32
Accumulated depreciation as at 31 Mar 2022 (B)	5.80	2.51	16.69	3.94	2.11	0.16	31.21
Net carrying amount as at 31 Mar 2022 (A) - (B)	16.65	2.46	33.38	4.04	9.58	0.62	66.72
Net carrying amount as at 31 December 2022	14.39	2.60	32.97	4.44	3.84	0.42	58.66

DESCRIPTION	Furniture and fixtures	Motor Vehicle	Laboratory equipment	IT Equipment	Office Equipment	Leasehold Improvement	Total
Cost as at 1 January 2021	15.24	3.73	31.64	4.24	4.22	-	59.08
Additions	4.09	1.09	15.62	3.58	1.37	0.51	26.26
Deletions during the year	-	-	-	-	-	-	-
Translation reserve	0.27	0.09	0.55	0.07	0.07	-	1.05
Cost as at 31 Dec 2021 (A)	19.60	4.91	47.81	7.89	5.66	0.51	86.39
Accumulated depreciation as at 1 January 2021	3.45	1.51	10.14	2.46	1.24	-	18.80
Depreciation for the year	1.68	0.77	4.46	0.93	0.56	0.09	8.49
Deletion on disposal of assets	-	-	-	-	-	-	-
Translation reserve	0.08	0.04	0.24	0.06	0.03	0.00	0.44
Accumulated depreciation as at 31 Dec 2021 (B)	5.21	2.32	14.84	3.45	1.82	0.09	27.73
Net carrying amount as at 31 Dec 2021 (A) - (B)	14.39	2.60	32.97	4.44	3.84	0.42	58.66
Net carrying amount as at 31 December 2020	11.79	2.23	21.50	1.78	2.98	-	40.28

Metropolis Healthcare Tanzania Limited
Notes to the financial statements for the Period ended 31 Mar 2022

(Currency : Indian Rupees in lakhs)

Particulars	31-Mar-22	31-Dec-21
Note 3		
Property, Plant and Equipment	66.72	58.66
Note 4		
Other non-current assets (Unsecured, considered good unless otherwise stated)		
Capital advances	87.04	13.24
	87.04	13.24
Note 5		
Non- Current Tax Asset withholding tax receivable	-	-
	-	-
Note 6		
Inventories (valued at lower of cost and net realisable value)		
Raw materials	21.12	18.87
	21.12	18.87
Note 7		
Trade receivables		
<u>Secured, considered good</u>		
From related parties		
From others	57.45	47.37
<u>Considered Doubtful</u>	4.42	4.37
	61.87	51.74
Less: Provision for doubtful debts	(4.42)	(4.37)
	57.45	47.37

Note 8		
Cash and cash equivalents		
Cash on hand	78.51	2.03
Balances with banks		
- in current accounts	30.10	156.55
	108.62	158.58
Note 9		
Current Loans		
<i>(Unsecured, considered good)</i>		
Advance to employees	0.41	0.41
	0.41	0.41
Note 10		
Other current financial assets		
<i>(Unsecured, considered good)</i>		
Security deposits	0.19	0.19
	0.19	0.19
Note 11		
Other current assets		
<i>(Unsecured, considered good)</i>		
Prepaid Expenses	12.32	7.13
	12.32	7.13
Note 12		
Share capital		
Equity share capital	139.39	139.39
	139.39	139.39
Note 13		
Other equity		
Retained Earnings	3.54	(10.68)
Other comprehensive Income- Foreign currency translation reserve	15.77	6.42
	19.31	(4.26)
Retained Earnings		
Opening Balance	(10.68)	(60.48)
Add: Transferred from the statement of profit and loss	14.22	49.80
Closing Balance	3.54	(10.68)
Other comprehensive income- Foreign Currency Translation Reserve		
Opening Balance	6.42	2.37
Movement during the year	9.35	4.05
Closing Balance	15.77	6.42

Note 14		
Trade payables		
Due to related parties	111.94	81.10
Dues to others	69.96	61.51
	181.90	142.61

Note 15		
Other current financial liabilities		
Provisions	3.87	6.76
	3.87	6.76

Note 16		
Other current liabilities		
Employee related dues	1.41	2.26
Statutory dues*	2.87	2.97
	4.28	5.23

* Statutory Dues payable include contribution to ,National Social Security Fund,Skills & Withholding Tax etc.

Note 17		
Liability for current tax		
Provision for taxation (net of advance tax)	5.12	14.72
	5.12	14.72

Metropolis Healthcare Tanzania Limited

Notes to the financial statements for the Period ended 31 Mar 2022

(Currency : Indian Rupees in lakhs)

Particulars	For the quarter ended 31-Mar-22	For the quarter ended 31-Mar-21
Note 18		
Revenue from Operations		
Sale of services	96.96	95.86
	96.96	95.86
Note 19		
Cost of materials consumed		
Opening stock	18.87	28.12
Add: Purchases	25.78	10.71
	44.66	38.83
Less: Closing stock	21.12	17.43
	23.53	21.40
Note 20		
Laboratory testing charges		
Laboratory testing charges	11.43	19.41
	11.43	19.41
Note 21		
Employee Benefits Expenses		
Salaries, wages and bonus	17.79	12.99
Staff welfare	0.07	0.17
	17.87	13.16
Note 22		
Depreciation		
Depreciation	3.16	1.93
	3.16	1.93
Note 23		
Other Expenses		
Rent	4.73	3.38
Power, fuel ,electricity	1.58	1.14
Legal, professional and consultancy fees	0.68	0.81
Repairs and maintenance	1.45	0.52
Insurance	-	-
Payments to auditors	0.29	-
Advertising and marketing expenses	2.96	-
Postage and communication expenses	1.00	1.19
Transport & Travelling expenses	3.12	0.69
Printing and stationery	1.67	0.77
Cleaning & Santisation	0.05	0.36
Office expenses	0.35	0.15
Water charges	0.17	0.24
Provision for Bad debts	-	0.95
Licenses	0.01	0.19
Rates & Taxes	2.49	0.27
Exchange fluctuation loss (Unrealised)	(0.15)	(0.22)
Bank charges	0.20	0.13
	20.61	10.59

Metropolis Healthcare Tanzania Limited

Notes to the financial statements for the Period ended 31 Mar 2022

(Currency : Indian Rupees in lakhs)

Note 26

Related parties

a) Names of related parties

Name of the related party	Relationship
Metropolis Healthcare(Mauritius) Limited	Holding company
Metropolis Healthcare Limited	Ultimate Holding company

Key Managerial Personnel	
Sushant Kamath	Director
Avadhut Joshi	Director
Hyder Khan	Director

b) Transactions with related parties

Particulars	Holding company Metropolis Healthcare (Mauritius) Limited	Ultimate Holding company Metropolis Healthcare Limited
Outsource test	-	11.21 (6.30)

c) Balances with related parties

Particulars	Holding company Metropolis Healthcare (Mauritius) Limited	Ultimate Holding company Metropolis Healthcare Limited
Trade payables	-	111.94 (81.10)