

Metropolis Healthcare Lanka (Pvt) Ltd

Balance sheet as at 30 Jun 2022

(Currency : Indian Rupees in lakhs)

Particulars	Note No.	As at 30-Jun-22	As at 31-Mar-22
I. ASSETS			
Non-current assets			
Property, Plant and Equipment	3	51.7	62.5
Total non current assets		51.7	62.5
Current Assets			
Inventories	5	35.3	35.3
Financial Assets			
Trade receivables	6	75.2	73.3
Cash and cash equivalents	7	212.7	241.5
Other current financial assets	8	2.3	2.7
Other current assets	9	6.2	7.3
Total current assets		331.8	360.2
TOTAL ASSETS		383.4	422.8
II. EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	11.0	11.0
Other equity	11	(58.1)	(57.9)
Total Equity		(47.1)	(46.8)
Non current liabilities			
Financial liabilities			
Deferred tax liabilities	4	4.6	4.6
Total non current liabilities		4.6	4.6
Current liabilities			
Financial liabilities			
Borrowings	12	5.6	6.6
Trade payables	13	353.5	384.5
Other current financial liabilities	14	54.3	59.3
Current tax liabilities (net)	15	12.5	14.7
Total Current liabilities		426.0	465.0
TOTAL EQUITY AND LIABILITIES		383.4	422.8

For and on behalf of the Board of Directors
Metropolis Healthcare Lanka (Pvt) Ltd

Ameera Shah
Managing Director
DIN: 00208095

Place : Mumbai
Date : ___ Aug 2022

Metropolis Healthcare Lanka (Pvt) Ltd

Statement of profit and loss for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	Note No.	For the quarter ended 30-Jun-22	For the quarter ended 30-Jun-21
Income			
Revenue from Operations	16	22.24	22.38
Other income	17	1.37	2.24
Total Income		23.62	24.62
Expenses			
Cost of materials consumed	18	-	-
Laboratory testing charges	19	26.35	19.32
Employee Benefits Expenses	20	-	-
Finance cost	21	0.14	0.24
Depreciation and Amortization Expenses	22	1.60	3.26
Other Expenses	23	0.22	0.31
Total Expenses		28.32	23.13
Profit before Tax		(4.70)	1.49
Tax expense:			
1. Current Tax	24	-	-
2. Deferred Tax expense /(income)	24	-	0.07
Total Tax Expenses		-	0.07
Profit for the period		(4.70)	1.42
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss			
Exchange differences in translating financial statements of foreign operations		13.86	5.10
		13.86	5.10
Total comprehensive income for the period		9.16	6.52

For and on behalf of the Board of Directors
Metropolis Healthcare Lanka (Pvt) Ltd

Ameera Shah
Managing Director
DIN: 00208095

Place : Mumbai
Date : ___Aug 2022

Metropolis Healthcare Lanka (Pvt) Ltd

Statement of Cash flows for the year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

	Particulars	For the quarter ended 30-Jun-22	For the period ended 31-Mar-22
A	Cash Flow from Operating Activities		
	Net profit before tax	(4.70)	(120.30)
	Adjustments for :		
	Depreciation and amortisation expense	1.60	12.84
	Provision for Bad debts	-	1.17
	Effect of exchange difference on translation	16.49	59.63
	Interest expense	0.14	0.93
	Operating profit before working capital changes	13.53	(45.73)
	Adjustments:		
	Decrease/ (Increase) in trade receivables	(1.87)	(5.50)
	Decrease/(Increase) in other financial assets	0.40	1.18
	Decrease/(Increase) in other current assets	1.09	5.39
	(Decrease)/Increase in trade payables	(30.94)	66.35
	(Decrease)/Increase in other financial liabilities	(4.95)	(26.22)
	Increase in provisions	(2.17)	(6.32)
	Cash generated from operating activities	(24.91)	(10.87)
	Taxes paid (net of refund)		
	Net cash generated from operating activities (A)	(24.91)	(10.87)
B	Cash flows from investing activities		
	Purchase of property, plant and equipment	-	
	Net cash (used in) / generated from investing activities (B)	-	
C	Cash Flow from Financing Activities		
	Long-term borrowing	(3.80)	(2.83)
	Interest paid	(0.14)	(0.93)
	Net cash used by Financing activities (C)	(3.94)	(3.76)
	Net Increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(28.86)	(14.63)
	Cash and Cash Equivalents at the beginning of the year	241.55	256.18
	Cash and Cash Equivalents at the end of the year	212.69	241.55

For and on behalf of the Board of Directors

Metropolis Healthcare Lanka (Pvt) Ltd

Ameera Shah
Managing Director
 DIN: 00208095

Place : Mumbai
 Date : ___ Aug 2022

Metropolis Healthcare Lanka (Pvt) Ltd

Statement of Changes in Equity (SOCIE) for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs except number of shares)

(a) Equity share capital	Number of shares	Rs. (in lakhs)
Balance as at 1 April 2020	250,000	11.04
Changes in equity share capital during the period		
Balance as at 31 March 2021	250,000	11.04
Changes in equity share capital during the period		
Balance as at 31 March 2022	250,000	11.04

(b) Other equity

Particulars	Reserves & Surplus	Other comprehensive income	Total other Equity
	Retained earnings	Exchange differences on translation of foreign operations	
Balance at 1 April 2021	56.62	(28.75)	27.87
For the Period ended			
Profit for the year	(118.32)		(118.32)
Exchange differences on translating financial statements of foreign operations		(115.92)	(115.92)
Actuarial loss on employee benefits			-
Exchange difference in Treasury shares	148.51		148.51
Total comprehensive income	30.18	(115.92)	(85.72)
Balance at 31 March 2022	86.80	(144.67)	(57.85)
Balance at 1 April, 2022	86.80	(144.67)	(57.87)
Profit for the year	(4.70)		(4.70)
Exchange differences on translating financial statements of foreign operations		13.86	13.86
Actuarial loss on employee benefits			-
Exchange difference in Treasury shares	20.74		20.74
Total comprehensive income	16.03	13.86	29.90
Balance at 30 June 2022	102.83	(130.81)	(27.97)

For and on behalf of the Board of Directors
Metropolis Healthcare Lanka (Pvt) Ltd

Ameera Shah
Managing Director
DIN: 00208095

Place : Mumbai
Date : ___ Aug 2022

Metropolis Healthcare Lanka (Pvt) Ltd

Notes to the financial statements for year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Note 3

Property, Plant and Equipment

Changes in the carrying value of property, plant and equipment for the year ended 30 June 2022:

DESCRIPTION	Medical Equipments	Furniture and fittings	Fixtures & Fittings	Motor Vehicle	Laboratory equipment	IT Equipment	Building	Total
Cost as at 1 April 2022	29.03	13.11	9.01	1.29	33.13	7.42	36.66	129.65
Additions	-	-	-	-	-	-	-	-
Deletions during the Period	-	-	-	-	-	-	-	-
Translation reserve	(4.30)	(1.94)	(1.33)	(0.19)	(4.90)	(1.10)	(5.42)	(19.18)
Cost as at 30 June 2022 (A)	24.74	11.17	7.68	1.10	28.22	6.32	31.23	110.47
Accumulated depreciation as at 1 April 2022	18.58	8.15	5.33	(0.56)	19.33	6.77	9.52	67.13
Depreciation for the year	0.45	0.19	0.11	0.10	0.41	0.05	0.29	1.60
Deletion on disposal of assets	-	-	-	-	-	-	-	-
Translation reserve	(2.75)	(1.21)	(0.79)	0.08	(2.86)	(1.00)	(1.41)	(9.93)
Accumulated depreciation as at 30 June 2022 (B)	16.28	7.14	4.65	(0.37)	16.88	5.83	8.40	58.79
Net carrying amount as at 30 June 2022 (A) - (B)	8.46	4.03	3.03	1.47	11.35	0.49	22.83	51.68
Net carrying amount as at 31 March 2022	10.45	4.96	3.68	1.84	13.80	0.64	27.13	62.52

DESCRIPTION	Medical Equipments	Furniture and fittings	Fixtures & Fittings	Motor Vehicle	Laboratory equipment	IT Equipment	Building	Total
Cost as at 1 April 2021	41.55	18.76	12.90	1.84	47.41	10.61	52.46	185.53
Additions	-	-	-	-	-	-	-	-
Deletions during the Period	-	-	-	-	-	-	-	-
Translation reserve	(12.52)	(5.65)	(3.89)	(0.55)	(14.28)	(3.20)	(15.80)	(55.88)
Cost as at 31 March 2022 (A)	29.03	13.11	9.01	1.29	33.13	7.42	36.66	129.65
Accumulated depreciation as at 1 April 2021	22.85	10.10	6.78	(1.72)	24.47	9.08	11.59	83.14
Depreciation for the year	3.71	1.56	0.85	0.92	3.17	0.61	2.03	12.84
Deletion on disposal of assets	-	-	-	-	-	-	-	-
Translation reserve	(7.98)	(3.50)	(2.29)	0.25	(8.31)	(2.92)	(4.09)	(28.85)
Accumulated depreciation as at 31 March 2022 (B)	18.58	8.15	5.33	(0.56)	19.33	6.77	9.52	67.13
Net carrying amount as at 31 March 2022 (A) - (B)	10.45	4.96	3.68	1.84	13.80	0.64	27.13	62.52
Net carrying amount as at 31 March 2021	18.70	8.66	6.12	3.56	22.94	1.53	40.87	102.39

Metropolis Healthcare Lanka (Pvt) Ltd
Notes to the financial statements for year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	30-Jun-22	31-Mar-22
Note 3		
Property, Plant and Equipment	51.68	62.52
Note 4		
Deferred Tax assets (net)		
Deferred Tax Liabilities		
Difference between book base and tax base of tangible and intangible assets	4.59	4.59
	4.59	4.59
Deferred tax assets (net)/ (Deferred tax liabilities (net))	(4.59)	(4.59)
Note 5		
Inventories (valued at lower of cost and net realisable value)		
Raw materials	35.33	35.33
	35.33	35.33
Note 6		
Trade receivables		
<u>Secured, considered good</u>		
From related parties		
From others	75.17	73.30
<u>Considered Doubtful</u>	92.68	108.77
	167.85	182.07
Less: Provision for doubtful debts	(92.68)	(108.77)
	75.17	73.30

Metropolis Healthcare Lanka (Pvt) Ltd
Notes to the financial statements for year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	30-Jun-22	31-Mar-22
Note 7		
Cash and cash equivalents		
Cash on hand	-	
Balances with banks		
- in current accounts	212.69	241.55
	212.69	241.55
Note 8		
Other current financial assets		
<i>(Unsecured, considered good)</i>		
Security deposits	2.32	2.73
	2.32	2.73
Note 9		
Other current assets		
<i>(Unsecured, considered good)</i>		
Prepaid Expenses	6.25	7.33
	6.25	7.33
Note 10		
Share capital		
Equity share capital	11.04	11.04
	11.04	11.04
Note 11		
Other equity		
Treasury shares	(472.29)	(344.52)
Retained Earnings	522.23	408.60
Other comprehensive Income- Foreign currency translation reserve	(108.08)	(121.94)
	(58.15)	(57.86)
Retained Earnings		
Opening Balance	526.92	526.92
Add: Transferred from the statement of profit and loss	(4.70)	(118.32)
Closing Balance	522.23	408.60
Other comprehensive income- Foreign Currency Translation Reserve		
Opening Balance	(121.94)	(6.02)
Movement during the year	13.86	(115.92)
Closing Balance	(108.08)	(121.94)

Metropolis Healthcare Lanka (Pvt) Ltd
Notes to the financial statements for year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	30-Jun-22	31-Mar-22
Note 12		
Current Borrowings		
Unsecured Loan from related party	5.59	6.56
	5.59	6.56
The above loan is received from Metropolis Healthcare Limited (Holding Company) and carries a fixed rate of interest of 10% p.a. The loan is repayable on demand.		
Note 13		
Trade payables		
Total outstanding due to micro and small enterprises		
Due to related parties	323.55	349.28
Dues to others	30.00	35.21
	353.55	384.49
Note 14		
Other current financial liabilities		
Accrued Expenses	25.37	29.77
Creditors for expenses	28.96	29.51
	54.32	59.28
Note 15		
Liability for Current Tax		
Provision for taxation (net of advance tax)	12.49	14.66
	12.49	14.66

Metropolis Healthcare Lanka (Pvt) Ltd

Notes to the financial statements for year ended 30 Jun 2022

(Currency : Indian Rupees in lakhs)

Particulars	For the year ended 30-Jun-22	For the year ended 31-Mar-21
Note 16		
Revenue from Operations		
Sale of services	22.24	100.67
	22.24	100.67
Note 17		
Other income		
Interest income under effective interest method on:		
- Deposits with banks	1.37	8.83
Other income	-	1.10
	1.37	9.93
Note 18		
Cost of materials consumed		
Opening stock	35.33	35.33
Add: Purchases	35.33	35.33
Less: Closing stock	35.33	35.33
	-	-
Note 19		
Laboratory testing charges		
Laboratory testing charges	26.35	81.25
	26.35	81.25
Note 20		
Employee Benefits Expenses		
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Staff welfare	-	-
	-	-
Note 21		
Finance cost		
Interest on loan	0.14	1.01
	0.14	1.01
Note 22		
Depreciation		
Depreciation of property, plant and equipment (Refer Note 3)	1.60	16.81
	1.60	16.81

Metropolis Healthcare Lanka (Pvt) Ltd

Notes to the financial statements for year ended 30 Jun 2022

(Currency : Indian Rupees in lakhs)

Particulars	For the year ended 30-Jun-22	For the year ended 31-Mar-21
Note 23		
Other Expenses		
Power, fuel ,electricity	-	0.15
Legal, professional and consultancy fees	0.11	-
Repairs and maintenance	-	0.06
Payments to auditors	0.11	0.59
Postage and communication expenses	-	0.07
Travelling expenses	-	0.16
Printing and stationery	-	0.01
Water charges	-	0.01
Provision for Bad debts	-	1.02
Exchange fluctuation loss (realised)	-	19.85
Bank charges	-	0.03
	0.22	21.95

Metropolis Healthcare Lanka (Pvt) Ltd

Notes to the financial statements for the year ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Note 26

Related Party Disclosures :

(a) Names of related parties and description of relationship

(i) Holding Company

Metropolis Healthcare Limited

(b) The transactions with related parties for the year are as follows:

Nature of Transaction	Holding Company	
	For the period ended 30 June 2022	For the year ended 31 March 2022
Purchase of services Metropolis Healthcare Limited	26.35	109.70
Interest on loans Metropolis Healthcare Limited	0.23	0.92

(c) Balances at the year end :

Name	Holding Company	
	30 June 2022	31 March 2022
Payable to Metropolis Healthcare Limited	397.50	300.23
Loans payable Metropolis Healthcare Limited	6.60	6.56