

Metropolis Bramser lab Services (Mtius)Ltd**Balance sheet as at 31-02-2022**

(Currency : Indian Rupees in lakhs)

Particulars	Note No.	As at 31-Mar-22	As at 31-Dec-21
I. ASSETS			
Non-current assets			
Property, Plant and Equipment	3	22.8	19.2
Total non current assets		22.8	19.2
Current Assets			
Inventories	5	9.7	9.7
Financial Assets			
Trade receivables	6	48.7	49.7
Cash and cash equivalents	7	73.7	87.7
Other current financial assets	8	0.0	0.0
Other current assets	9	-	-
Total current assets		132.1	147.2
TOTAL ASSETS		154.9	166.4
II. EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	0.2	0.2
Other equity	11	106.3	110.7
Total Equity		106.5	110.9
Non current liabilities			
Deferred tax liabilities	4	2.3	2.3
Total non current liabilities		2.3	2.3
Current liabilities			
Financial liabilities			
Trade payables	12	44.1	51.1
Other current financial liabilities	13	1.3	1.6
Other current liabilities	14	0.6	0.5
Total Current liabilities		46.1	53.2
TOTAL EQUITY AND LIABILITIES		154.9	166.4

For and on behalf of the Board of Directors
Metropolis Bramser lab Services (Mtius)Ltd

Ameera Shah
Managing Director
DIN: 00208095

Place: Mumbai
Date : ____August 2022

Metropolis Bramser lab Services (Mtius)Ltd
Statement of profit and loss for the year ended 31 March 2022
(Currency : Indian Rupees in lakhs)

Particulars	Note No.	For the Period Ended 30-Mar-22	For the half year ended 30-Jun-20
Income			
Revenue from Operations	15	-	28.84
Other income	16	-	2.70
Total Income		-	31.54
Expenses			
Cost of materials consumed	17	-	4.69
Laboratory testing charges	18	-	9.60
Employee Benefits Expenses	19	4.87	23.51
Depreciation	20	0.24	3.63
Other Expenses	21	2.22	38.99
Total Expenses		7.34	80.42
Profit before Tax		(7.34)	(48.88)
Tax expense:			
1. Current Tax	22	-	-
2. Deferred Tax expense /(income)	22	(0.50)	(1.08)
Total Tax Expenses		(0.50)	(1.08)
Profit for the period		(6.83)	(47.80)
Other comprehensive income			
Items that will be reclassified subsequently to statement of profit or loss			
Exchange differences in translating financial statements of foreign operations		2.46	(10.69)
Income tax on above		-	
		2.46	(10.69)
Total comprehensive income for the period		(4.37)	(58.49)
Earnings per equity share			
Basic earnings per share (Face value MUR 10)	23	(683)	
Diluted earnings per share (Face value MUR 10)	23	(683)	

Significant Accounting Policies

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The accompanying notes form an integral part of these Financial Statements

As per our report of even date

For M.C.Jain & Co.
Chartered Accountants
FRN : 304012E

For and on behalf of the Board of Directors
Metropolis Bramser lab Services (Mtius)Ltd

Vatsal Gohil
Partner
Membership No: 146059
UDIN no.: 22146059AJKPVW3929

Ameera Shah
Managing Director
DIN: 00208095

Place :Mumbai
Date : 23rd May 2022

Place: Mumbai
Date : ____August 2022

Metropolis Bramser lab Services (Mtius)Ltd

Statement of Cash flows for the period 31 March 2022
(Currency : Indian Rupees in lakhs)

	Particulars	For the Period Ended 30-Mar-22	For the year ended 31-Dec-21
A	Cash Flow from Operating Activities		
	Net profit before tax	(7.34)	(65.56)
	Adjustments for :		
	Depreciation and amortisation expense	0.24	6.78
	Loss on sale of Property Plant and Equipments	-	0.78
	Provision for Bad debts	-	0.36
	Effect of exchange difference on translation	(71.98)	(12.04)
	Operating profit before working capital changes	(79.06)	(69.68)
	Adjustments:		
	Decrease/ (Increase) in inventories	-	(0.82)
	Decrease/ (Increase) in trade receivables	2.62	0.89
	Decrease/ (Increase) in current loans	0.33	2.37
	Decrease/(Increase) in other current assets	0.44	(0.11)
	Increase in trade payables	(7.31)	(74.09)
	Increase in other financial liabilities	(0.38)	0.19
	Increase/ (Decrease) in other current liabilities	(0.35)	0.30
	Increase in provisions	-	2.73
	Cash generated from operating activities	(83.71)	(138.22)
	Taxes paid (net of refund)	-	(0.16)
	Net cash generated from operating activities (A)	(83.71)	(138.38)
B	Cash flows from investing activities		
	Purchase of property, plant and equipment	-	-
	Net cash (used in) / generated from investing activities (B)	-	-
C	Cash Flow from Financing Activities		
	Net cash used by Financing activities (C)		
	Net Increase/(decrease) in cash and cash equivalents (A) + (B) + (C)	(83.71)	(138.38)
	Cash and Cash Equivalents at the beginning of the year	157.37	295.75
	Cash and Cash Equivalents at the end of the Period	73.66	157.37

The accompanying notes form an integral part of these Financial Statements

As per our report of even date

For and on behalf of the Board of Directors
Metropolis Bramser lab Services (Mtius)Ltd

Ameera Shah
Managing Director
DIN: 00208095

Place: Mumbai
Date : ____August 2022

Metropolis Bramser lab Services (Mtius)Ltd**Statement of Changes in Equity (SOCIE) for the Period ended 31 Mar 2022**

(Currency : Indian Rupees in lakhs except number of shares)

(a) Equity share capital	Number of shares	Rs. (in lakhs)
Balance as at 1 January 2020	1,000	0.19
Changes in equity share capital during the period		
Balance as at 31 December 2020	1,000	0.19
Changes in equity share capital during the period		
Balance as at 31 December 2021	1,000	0.19

(b) Other equity

Particulars	Reserves & Surplus	Other comprehensive income	Total other Equity
	Retained earnings	Exchange differences on translation of foreign operations	
Balance at 1 January 2021	191.75	(5.11)	186.64
Profit for the year	(64.34)		(64.34)
Exchange differences on translating financial statements of foreign operations		(11.59)	(11.59)
Total comprehensive income	(64.34)	(11.59)	(75.93)
Balance at 31 December 2020	127.41	(16.70)	110.71
Balance at 1 January, 2022	127.41	(16.70)	110.71
Profit for the period	(6.83)		(6.83)
Exchange differences on translating financial statements of foreign operations		2.46	2.46
Total comprehensive income	(6.83)	2.46	(4.37)
Balance at 31 Mar 2022	120.57	(14.24)	106.34

**For and on behalf of the Board of Directors
Metropolis Bramser lab Services (Mtius)Ltd**

Ameera Shah
Managing Director
DIN: 00208095

Place: Mumbai
Date : ____August 2022

Metropolis Bramser lab Services (Mtius)Ltd

Notes to the financial statements for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Note 3

Property, Plant and Equipment

Changes in the carrying value of property, plant and equipment for the year ended 30 Jun 2022

DESCRIPTION	Furniture and fixtures	Motor Vehicle	Laboratory equipment	IT Equipment	Office Equipment	Total
Cost as at 1 January 2022	4.14	2.94	52.18	1.60	0.26	61.13
Additions	-	-	-	-	-	-
Deletions during the year	-	-	-	-	-	-
Translation reserve	(0.05)	(0.04)	(0.66)	(0.02)	(0.00)	(0.77)
Cost as at 31 Dec 2022 (A)	4.08	2.90	51.53	1.58	0.26	60.36
Accumulated depreciation as at 1 January 2022	2.84	2.43	34.90	1.56	0.14	41.88
Depreciation for the year	0.06	0.03	0.85	0.00	0.00	0.95
Deletion on disposal of assets	-	-	-	-	-	-
Translation reserve	(0.32)	(0.20)	(4.71)	(0.04)	(0.02)	(5.30)
Accumulated depreciation as at 31 2022 (B)	2.58	2.26	31.04	1.52	0.13	37.54
Net carrying amount as at 31 December 2022 (A) - (B)	1.51	0.64	20.48	0.06	0.13	22.82
Net carrying amount as at 31 December 2021	1.29	0.50	17.29	0.04	0.12	19.24

DESCRIPTION	Furniture and fixtures	Motor Vehicle	Laboratory equipment	IT Equipment	Office Equipment	Total
Cost as at 1 January 2021	4.49	3.19	56.70	1.74	0.29	66.41
Additions	-	-	-	-	-	-
Deletions during the year	-	-	-	-	-	-
Translation reserve	(0.36)	(0.25)	(4.51)	(0.14)	(0.02)	(5.29)
Cost as at 31 Dec 2021 (A)	4.14	2.94	52.18	1.60	0.26	61.12
Accumulated depreciation as at 1 January 2021	2.78	2.45	33.22	1.67	0.14	40.26
Depreciation for the year	0.30	0.18	4.52	0.03	0.02	5.05
Deletion on disposal of assets	-	-	-	-	-	-
Translation reserve	(0.23)	(0.20)	(2.84)	(0.13)	(0.01)	(3.42)
Accumulated depreciation as at 31 Dec 2021 (B)	2.84	2.43	34.90	1.56	0.14	41.89
Net carrying amount as at 31 December 2021 (A) - (B)	1.30	0.50	17.29	0.04	0.12	19.23
Net carrying amount as at 31 December 2020	1.72	0.74	23.48	0.07	0.15	26.16

Metropolis Bramser lab Services (Mtius)Ltd
Notes to the financial statements for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	31-Mar-22	31-Dec-21
Note 3		
Property, Plant and Equipment	22.82	19.23
Note 4		
Deferred tax assets (net)		
Deferred Tax Liabilities		
Difference between book base and tax base of tangible and intangible assets	2.33	2.33
	2.33	2.33
Deferred tax assets (net)/ (Deferred tax liabilities (net))	(2.33)	(2.33)
Note 5		
Inventories (valued at lower of cost and net realisable value)		
Raw materials	9.74	9.74
	9.74	9.74
Note 6		
Trade receivables		
<u>Secured, considered good</u>		
From related parties		
From others	48.70	49.68
<u>Considered Doubtful</u>	24.93	25.25
	73.63	74.93
Less: Provision for doubtful debts	(24.93)	(25.25)
	48.70	49.68

Metropolis Bramser lab Services (Mtius)Ltd
Notes to the financial statements for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	31-Mar-22	31-Dec-21
Note 7		
Cash and cash equivalents		
Cash on hand	-	
Balances with banks		
- in current accounts	73.66	87.72
	73.66	87.72
Note 8		
Other current financial assets		
(Unsecured, considered good)		
Security deposits	0.03	0.03
	0.03	0.03
Note 9		
Other current assets		
(Unsecured, considered good)		
Prepaid Expenses	-	-
	-	-
Note 10		
Share capital		
Equity share capital	0.19	0.19
	0.19	0.19
Note 11		
Other equity		
Retained Earnings	120.58	127.41
Other comprehensive Income- Foreign currency translation reserve	(14.24)	(16.70)
	106.34	110.71
Retained Earnings		
Opening Balance	127.41	191.75
Add: Transferred from the statement of profit and loss	(6.83)	(64.34)
Closing Balance	120.58	127.41
Other comprehensive income- Foreign Currency Translation Reserve		
Opening Balance	(16.70)	(5.11)
Movement during the year	2.46	(11.59)
Closing Balance	(14.24)	(16.70)
Retained Earnings		
Retained earnings represents surplus / accumulated earnings of the company and are available for distribution to the shareholders.		
Foreign Currency Translation Reserve		
The foreign currency differences arising on converting the financial statements of the Company from its functional currency (Mauritian Rupee) into its presentation currency (INR), are recorded in this reserve.		

Metropolis Bramser lab Services (Mtius)Ltd
 Notes to the financial statements for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	31-Mar-22	31-Dec-21
Note 12		
Trade payables		
Due to related parties	15.16	15.35
Dues to others	28.96	35.77
	44.12	51.12
Note 13		
Other current financial liabilities		
Other Liabilities		
Provisions	1.34	1.56
	1.34	1.56
Note 14		
Other current liabilities		
Employee related dues	0.33	-
Statutory dues*	0.30	0.49
	0.62	0.49

* Statutory Dues payable include contribution to National Pension Fund, National Security funds, tax deducted at source etc.

Metropolis Bramser lab Services (Mtius)Ltd
Notes to the financial statements for the Period ended 30 June 2022

(Currency : Indian Rupees in lakhs)

Particulars	For the Period Ended 30-Mar-22	For the year ended 31-Dec-20
Note 15		
Revenue from Operations		
Sale of services	-	46.40
	-	46.40
Note 16		
Other income		
Others	-	2.65
	-	2.65
Note 17		
Cost of materials consumed		
Opening stock	9.74	8.07
Add: Purchases	-	5.78
	9.74	13.85
Less: Closing stock	9.74	8.88
	-	4.97
Note 18		
Laboratory testing charges		
Laboratory testing charges	-	15.57
	-	15.57
Note 19		
Employee Benefits Expenses		
Salaries, wages and bonus	4.87	36.50
Staff welfare	-	-
	4.87	36.50
Note 20		
Depreciation		
Depreciation of property, plant and equipment	0.24	6.78
	0.24	6.78
Note 21		
Other Expenses		
Rent	1.15	13.21
Power, fuel ,electricity	-	0.85
Legal, professional and consultancy fees	0.60	17.19
Repairs and maintenance	-	0.36
Insurance	0.16	1.32
Payments to auditors	-	0.97
Advertising and marketing expenses	-	0.20
Postage and communication expenses	-	3.86
Transport & Travelling expenses	0.27	2.42
Printing and stationery	-	0.43
Security charges	-	0.14
Provision for Bad debts	-	0.36
Licenses	-	0.05
Bank charges	0.05	0.31
	2.22	50.79

Metropolis Bramser lab Services (Mtius)Ltd

Notes to the financial statements for the Period ended 30 June 2022

Note 24

Related parties

a) Names of related parties

Name of the related party	Relationship
Metropolis Healthcare(Mauritius) Limited	Holding company
Metropolis Healthcare Limited	Ultimate Holding company

Key Managerial Personnel	
Ameera Shah	Director

b) Transactions with related parties

Particulars	Holding company Metropolis Healthcare (Mauritius) Limited	Ultimate Holding company Metropolis Healthcare Limited
Outsource test	-	-
	-	(9.02)

(Figures in brackets represents previous year numbers)

c) Key Managerial Personnel compensation

Particulars	31-Dec-21	31-Dec-20
Short-term employee benefits	-	-
Post-employee benefits	-	-
Others (including sitting fees)	-	-

d) Balances with related parties

Particulars	Holding company Metropolis Healthcare (Mauritius) Limited	Ultimate Holding company Metropolis Healthcare Limited
Trade payables	-	15.40
	-	(86.52)

(Figures in brackets represents previous year numbers)