

General information about company	
Scrip code	542650
NSE Symbol	METROPOLIS
MSEI Symbol	NOTLISTED
ISIN*	INE112L01020
Name of company	METROPOLIS HEALTHCARE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	11-11-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-11-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Pathology
Start date and time of board meeting	11-11-2019 14:00
End date and time of board meeting	11-11-2019 21:00
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	22328.08	42657.71
	Other income	196.74	342.02
	Total income	22524.82	42999.73
2	Expenses		
(a)	Cost of materials consumed	5268.3	10086.84
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0

(d)	Employee benefit expense	4957.98	9682.24
(e)	Finance costs	190.97	367.15
(f)	Depreciation, depletion and amortisation expense	928.92	1756.39
(f)	Other Expenses		
1	Laboratory Testing Charges	152.1	306.19
2	Other Expenses	5686.85	10807.82
10			
	Total other expenses	5838.95	11114.01
	Total expenses	17185.12	33006.63

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	5339.7	9993.1
4	Exceptional items	0	-686.48
5	Total profit before tax	5339.7	9306.62
7	Tax expense		
8	Current tax	976.26	2198.32
9	Deferred tax	31.35	51.83
10	Total tax expenses	1007.61	2250.15
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	4332.09	7056.47
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	-19.06	-51.98
21	Total profit (loss) for period	4313.03	7004.49

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
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D	Nature of report standalone or consolidated	Consolidated	Consolidated
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		

1	Items that will not be reclassified to subsequently to profit and loss (net of tax)	-176.84	-165.25
	Total Amount of items that will not be reclassified to profit and loss	-176.84	-165.25
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
1	Items that will be reclassified to subsequently to profit and loss (net of tax)	-17.97	-7.55
	Total Amount of items that will be reclassified to profit and loss	-17.97	-7.55
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-194.81	-172.8

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	4118.22	6831.69
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent	4298.05	6976.05
	Total profit or loss, attributable to non-controlling interests	1498	2844
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	-194.58	-172.48
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	-0.23	-0.32
26	Details of equity share capital		
	Paid-up equity share capital	1003.57	1003.57
	Face value of equity share capital	2	2
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	8.57	13.9
	Diluted earnings (loss) per share from continuing operations	8.55	13.87
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	8.57	13.9

	Diluted earnings (loss) per share from continuing and discontinued operations	8.55	13.87
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	<p>NOTES:</p> <p>1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.</p> <p>2. The above unaudited results were reviewed by the Audit Committee at their meeting held on 11 November 2019 and thereafter approved by the Board of Directors at their meeting held on 11 November 2019. The statutory auditors have expressed an unmodified review opinion.</p> <p>3. Metropolis Healthcare Limited (the 'Company' or the 'Parent'), and its subsidiaries (referred to collectively as the 'Group') and its joint venture are primarily involved in providing pathology and related healthcare services.</p> <p>4. The Group has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its leases, retrospectively, with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Group has not restated comparative information, instead, the cumulative effect of initially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. The Group has adopted Ind AS 116 using the cumulative effect method for transitioning.</p> <p>5. Exceptional items in the consolidated financial results for the six months ended 30 September 2019 includes: -</p> <p>a) provision for impairment of investment in securities of Infrastructure Leasing & Financial Services (IL&FS) aggregating to Rs.336.48 Lakhs and;</p> <p>b) provision for Rs.350.00 Lakhs on account of certain old unreconciled balances.</p> <p>6. Disclosure of segment –wise information is not applicable, as pathology services is the Group's only business segment.</p> <p>7. The Company completed an Initial Public Offer through an offer for sale by the selling shareholders of 1,36,85,095 equity shares of Rs.2 each at price of Rs. 880. The equity shares of the Company got listed on the BSE Limited and National Stock Exchange of India Limited on 15 April 2019. Expenses related to the offer are being borne by selling shareholders.</p> <p>8. The Consolidated financial results for the quarter ended 30 September 2018 and half year ended 30 September 2018 were not subjected to limited review by the Statutory auditors and are as prepared by the Parents' management.</p> <p>9. The Company and certain subsidiary companies have elected to exercise the option permitted under section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company and certain subsidiary companies have recognised Provision of Income Tax for the six months ended September 30, 2019 and re-measured its Deferred Tax basis the rate prescribed in the said section. The full impact of this change has been recognised in the Statement of Profit & Loss for the quarter ended September 30, 2019.</p> <p>10. The results of the Company are available for investors at www.metropolisindia.com, www.nseindia.com and www.bseindia.com.</p>

Statement of Asset and Liabilities	
Particulars	Half year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	30-09-2019

Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
Assets		
1	Non-current assets	
	Property, plant and equipment	12069.65
	Capital work-in-progress	0
	Investment property	0
	Goodwill	9056.72
	Other intangible assets	2233.63
	Intangible assets under development	1026.77
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
Non-current financial assets		
	Non-current investments	175.28
	Trade receivables, non-current	0
	Loans, non-current	864.96
	Other non-current financial assets	1051.12
	Total non-current financial assets	2091.36
	Deferred tax assets (net)	402.19
	Other non-current assets	8444.01
	Total non-current assets	35324.33
2	Current assets	
	Inventories	2570.66
Current financial asset		
	Current investments	2485.02
	Trade receivables, current	14900.4
	Cash and cash equivalents	6316.41
	Bank balance other than cash and cash equivalents	7399.55
	Loans, current	1140.2
	Other current financial assets	137.47
	Total current financial assets	32379.05
	Current tax assets (net)	0
	Other current assets	910.25
	Total current assets	35859.96

Statement of Asset and Liabilities		
Particulars		Half year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2019
Date of end of reporting period		30-09-2019
Whether results are audited or unaudited		Unaudited
Nature of report standalone or consolidated		Consolidated
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets		71184.29

Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	1003.57
Other equity	47508.96
Total equity attributable to owners of parent	48512.53
Non controlling interest	171.19
Total equity	48683.72
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	0
Trade payables, non-current	0
Other non-current financial liabilities	5317.54
Total non-current financial liabilities	5317.54
Provisions, non-current	490.94
Deferred tax liabilities (net)	261.12
Deferred government grants, Non-current	0
Other non-current liabilities	0
Total non-current liabilities	6069.6
Current liabilities	
Current financial liabilities	
Borrowings, current	20.53
Trade payables, current	5136.69
Other current financial liabilities	8608.77
Total current financial liabilities	13765.99
Other current liabilities	754.38
Provisions, current	667.46
Current tax liabilities (Net)	1243.14
Deferred government grants, Current	0
Total current liabilities	16430.97
3 Liabilities directly associated with assets in disposal group classified as held for sale	0
4 Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities	22500.57
Total equity and liabilities	71184.29
Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block

Textual Information(1)	<p>Assets</p> <p>a. Total other non-current assets include INR 493.27 Lakhs (other Non-current assets) + INR 5729.95 Lakhs (Right of use of asset) + INR 2220.79 Lakhs (Non-current Tax assets-net) = INR 8444.01 Lakhs</p> <p>2. Liabilities</p> <p>a. Other non-current financial liabilities include INR 4397.85 Lakhs (Lease Liabilities) + INR 919.69 (Other non- current financial liabilities) = INR 5317.540 Lakhs</p>
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b. Trade Payables include INR 20.11 Lakhs (MSME) + INR 5116.58 Lakhs (other than MSME) = INR 5136.69 Lakhs

c. Other current financial liabilities include INR 1790.92 Lakhs (Lease liabilities) + INR 6817.85 Lakhs (Other current financial liabilities) = INR 8608.77 Lakhs

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2019	01-04-2019
Date of end of reporting period	30-09-2019	30-09-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Consolidated	Consolidated
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		