

Ref: MHL/Sec&Legal/2019/65

Date: January 16, 2020

To,
Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Head, Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051

Scrp Code: 542650

Script Symbol: METROPOLIS

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

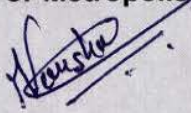
Pursuant to Regulation 30 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors at their meeting held on January 15, 2020 have approved the acquisition of Shraddha Diagnostic Centre (I) Private Limited and the Share Purchase and Shareholders' Agreement is executed today i.e. January 16, 2020.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure 'A'** to this letter.

In accordance with Regulation 30 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the enclosed disclosures will be made available on the Company's website.

Kindly take the same on record.

Yours faithfully
For Metropolis Healthcare Limited


Varsha Hardasani
Compliance Officer
Membership No.: 50448
Address: Metropolis Healthcare Limited,
250 D, Udyog Bhavan, Hind Cycle Lane,
Worli, Mumbai - 400030



METROPOLIS
The Pathology Specialist

INNER HEALTH REVEALED

Metropolis Healthcare Limited

Registered Office: 250 D, Udyog Bhavan, Hind Cycle Marg, Worli, Mumbai - 400 030
CIN: U73100MH2000PLC192798. Tel: +91-22-3399 3939 / 6650 5555.

Email: support@metropolisindia.com | Website: www.metropolisindia.com

Central Laboratory: 4th Floor, Commercial Building-1A, Kohinoor Mall,
Vidyavihar (W), Mumbai - 400 070.

Annexure 'A'

Details of Acquisition

Sr. No.	Particulars in respect of Event	Details/ Information of the Event
1.	Name of the target entities, details in brief such as size, turnover etc.	Shraddha Diagnostic Centre (I) Private Limited. Turnover: Please refer Point (10) of Annexure A.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The acquisitions do not fall within the term 'related party transactions'.
3.	Industry to which the entity being acquired belongs;	Healthcare/ Diagnostics.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To strengthen the presence of the Company in the state of Gujarat, India.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No government approvals required.
6.	Indicative time period for completion of the acquisition;	Within 3 months.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.



Sr. No.	Particulars in respect of Event	Details/ Information of the Event																			
8.	Cost of acquisition or the price at which the shares are acquired;	₹9,36,30,000/-																			
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	51% shareholding/ control of the Target Company being acquired.																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The brief detail about the Company are given below:</p> <table border="1"> <tr> <td>Products / line of business of the target entity</td> <td colspan="2">The Company is engaged in the business of providing pathological and diagnostic services.</td> </tr> <tr> <td>Date of Incorporation</td> <td colspan="2">3rd October, 2017</td> </tr> <tr> <td rowspan="3">Last 3 Years Turnover</td> <td colspan="2" style="text-align: right;">(INR in Lakhs)</td> </tr> <tr> <td>2018-19</td> <td>₹244.58</td> </tr> <tr> <td>2017-18</td> <td>₹34.16</td> </tr> <tr> <td>2016-17</td> <td>N.A.</td> <td></td> </tr> <tr> <td>Country of Operations:</td> <td colspan="2">India</td> </tr> </table>	Products / line of business of the target entity	The Company is engaged in the business of providing pathological and diagnostic services.		Date of Incorporation	3 rd October, 2017		Last 3 Years Turnover	(INR in Lakhs)		2018-19	₹244.58	2017-18	₹34.16	2016-17	N.A.		Country of Operations:	India	
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