

Ref: MHL/Sec&Legal/2019/61

Date: December 09, 2019

To,
Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
Head, Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **542650**

Script Symbol: **METROPOLIS**

Dear Sir/Madam,


Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), please find enclosed herewith note on Related Party Transactions, prepared in accordance with applicable Accounting Standards for half year ended September 30, 2019.

Kindly take the same on the records.

Yours faithfully

For Metropolis Healthcare Limited



Varsha Hardasani
Compliance Officer
ACS: 50448

Address: Metropolis Healthcare Limited,
250 D, Udyog Bhavan, Hind Cycle Lane,
Worli, Mumbai - 400 030



METROPOLIS
The Pathology Specialist

INNER HEALTH REVEALED

Metropolis Healthcare Limited

Registered Office: 250 D, Udyog Bhavan, Hind Cycle Marg, Worli, Mumbai - 400 030.

CIN: U73100MH2000PLC192798. Tel: +91-22-3399 3939 / 6650 5555.

Email: support@metropolisindia.com | Website: www.metropolisindia.com

Central Laboratory: 4th Floor, Commercial Building-1A, Kohinoor Mall,
Vidyavihar (W), Mumbai - 400 070.

Metropolis Healthcare Limited

for half year ended 30 September 2019

(Currency : Indian Rupees in lakhs)

Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

A. Relationships –

Category I: Subsidiaries:

Desai Metropolis Health Services Private Limited
Sudharma Metropolis Health Services Private Limited
R.V. Metropolis Diagnostics & Health Care Center Private Limited
Dr. Patel Metropolis Healthcare Private Limited
Micron Metropolis Healthcare Private Limited
Ekopath Metropolis Lab Services Private Limited
Metropolis Healthcare (Mauritius) Limited
Amin's Pathology Laboratory Private Limited (Formerly known as Metropolis Wellness Products Private Limited)
Lab One Metropolis Healthcare Services Private Limited
Metropolis Healthcare Lanka (Pvt) Limited (Formerly known as Nawaloka Metropolis Laboratories Private Limited, Sri Lanka)
Bokil Golwilkar Metropolis Healthcare Private Limited
Raj Metropolis Healthcare Private Limited

Step down Subsidiary companies

Metropolis Bramser Lab Services (Mtius) Limited
Metropolis Healthcare Ghana Limited
Metropolis Star Lab Kenya Limited
Metropolis Healthcare (Tanzania) Limited

Category II: Joint Venture:

Metropolis Histoexpert Digital Services Private Limited

Category III: Associates:

Star Metropolis Health Services Middle East LLC, Dubai

Category III: Key Management Personnel (KMP)

Dr. Sushil Kanubhai Shah, Chairman and Executive Director
Ms. Ameera Sushil Shah, Managing Director
Mr Vijender Singh, Chief Executive Officer
Mr Tushar Karnik, Chief Financial Officer



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Mr Jayant Prakash, Company Secretary
Mr. Mihir Jagdish Doshi, Non-Executive Director
Mr. Milind Shripad Sarwate, Independent Director
Mr. Vivek Gambhir, Independent Director
Mr. Sanjay Bhatnagar, Independent Director

Category IV: Relatives of KMP

Dr. Duru Sushil Shah
Mr. Hemant Sachdev

**Category V: Companies in which key management personnel or their relatives have significant influence
(Other related parties)**

Metz Advisory LLP
Metropolis Health Products Retail Private Limited
Chogori Distribution Private Limited
Centre for Digestive and Kidney Disease (India) Private Limited



Metropolis Healthcare Limited

for half year ended 30 September 2019

(Currency : Indian Rupees in lakhs)

Related party disclosures (Continued):

B. The transactions with the related parties are as follows:

Particulars	30 September 2019
1) Services rendered	
<i>Subsidiaries</i>	
Micron Metropolis Healthcare Private Limited	104.71
Dr. Patel Metropolis Healthcare Private Limited	140.35
Desai Metropolis Health Services Private Limited	175.61
Sudharma Metropolis Health Services Private Limited	255.53
R.V. Metropolis Diagnostics & Health Care Center Private Limited	344.95
Metropolis Star Lab Kenya Limited	253.00
Metropolis Healthcare Ghana Limited	95.45
Metropolis Bramser Lab Services (Mtius) Limited	36.33
Lab One Metropolis Healthcare Services Private Limited	63.76
Amin's Pathology Laboratory Private Limited	11.80
Ekopath Metropolis Lab Services Private Limited	45.73
Bokil Golwilkar Metropolis Healthcare Private Limited	29.27
Raj Metropolis Healthcare Private Limited	2.40
Metropolis Healthcare Lanka (Pvt) Limited (w.e.f. 1 April 2017)	45.83
Metropolis Healthcare Tanzania Limited	14.74
Metropolis Healthcare (Mauritius) Limited	73.10
<i>Joint Ventures</i>	
Metropolis Histoexpert Digital Services Private Limited	9.17
<i>Relatives of KMP</i>	
Dr. Duru Sushil Shah	6.58
<i>Other related parties</i>	
Centre for Digestive and Kidney Disease (India) Private Limited	431.03
2) Services received	
<i>Subsidiaries</i>	
R.V. Metropolis Diagnostics & Health Care Center Private Limited	110.87



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3) Purchase of Goods	
Amin's Pathology Laboratory Private Limited	70.22
4) Rent paid	
<i>Key Management Personnel</i>	
Dr. Sushil Kanubhai Shah	51.45
5) Compensation paid to Key Management Personnel	
Short-term employee benefits^	543.91
Post employment benefit	11.54
Share-based payments expense	19.14

(^As gratuity expense is based on actuarial valuation, the same cannot be computed for individual employees. Hence not disclosed separately.)

B. The transactions with the related parties are as follows: (Continued)

Particulars	30 September 2019
6) Director sitting fees	
Mr. Mihir Jagdish Doshi	3.25
Mr. Milind Shripad Sarwate	5.75
Mr. Vivek Gambhir	5.25
Mr. Sanjay Bhatnagar	1.00
7) Commission paid to Director	46.82
8) Interest income	
<i>Subsidiaries</i>	
Ekopath Metropolis Lab Services Private Limited	3.00
Raj Metropolis Healthcare Private Limited	0.16
Metropolis Healthcare (Mauritius) Limited	25.82
Metropolis Healthcare Lanka (Pvt) Limited	0.55



Metropolis Healthcare Limited

for half year ended 30 September 2019

(Currency : Indian Rupees in lakhs)

Related party disclosures (Continued):

C. The related party balances outstanding at year end are as follows:

Particulars	30 September 2019
1) Trade payables	
<i>Subsidiaries</i>	
Amin's Pathology Laboratory Private Limited	181.35
R.V. Metropolis Diagnostics & Health Care Center Private Limited	69.54
<i>Key Management Personnel</i>	
Dr. Sushil Kanubhai Shah	7.37
<i>Other related parties</i>	
Metropolis Health Products Retail Private Limited	1.87
2) Trade receivables	
<i>Subsidiaries</i>	
Metropolis Star Lab Kenya Limited	406.18
Metropolis Bramser Lab Services (Mtius) Limited	61.76
Metropolis Healthcare Ghana Limited	421.93
Metropolis Healthcare (Mauritius) Limited	212.50
Micron Metropolis Healthcare Private Limited	7.86
Dr. Patel Metropolis Healthcare Private Limited	10.49
Desai Metropolis Health Services Private Limited	13.22
Sudharma Metropolis Health Services Private Limited	21.30
R.V. Metropolis Diagnostics & Health Care Center Private Limited	0.00
Lab One Metropolis Healthcare Services Private Limited	10.81
Ekopath Metropolis Lab Services Private Limited	6.85
Raj Metropolis Healthcare Private Limited	5.22
Bokil Golwilkar Metropolis Healthcare Private Limited	8.12
Metropolis Healthcare Lanka (Pvt) Limited (w.e.f. 1 April 2017)	224.74
Amin's Pathology Laboratory Private Limited	2.70
Metropolis Healthcare (Tanzania) Limited	14.91



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Joint Ventures

Metropolis Histoexpert Digital Services Private Limited	2.18
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Associates

Star Metropolis Health Services Middle East LLC, Dubai	598.54
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Relatives of KMP

Dr. Duru Sushil Shah	2.49
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Other related parties

Metropolis Health Products Retail Private Limited	41.05
Centre for Digestive and Kidney Disease (India) Private Limited	2283.80

C. The related party balances outstanding at year end are as follows: (Continued)

Particulars

3) Loans and advances including interest accrued**Subsidiaries**

Ekopath Metropolis Lab Services Private Limited	60.90
Metropolis Healthcare (Mauritius) Limited	1115.93
Raj Metropolis Healthcare Private Limited	19.18
Metropolis Healthcare Lanka (Pvt) Limited (w.e.f. 1st April 2017)	59.60

Associates

Star Metropolis Health Services Middle East LLC, Dubai	42.34
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Other related parties

Metropolis Health Products Retail Private Limited	44.00
Chogori Distribution Private Limited	12.00

4) Other Advances taken

R.V. Metropolis Diagnostics & Health Care Center Private Limited	184.53
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5) Provision for diminution in value of investments**Associates**

Star Metropolis Health Services Middle East LLC, Dubai	129.85
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6) Provision for doubtful trade receivables**Associates**

Star Metropolis Health Services Middle East LLC, Dubai	598.54
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Other related parties

Metropolis Health Products Retail Private Limited

41.05

C. The related party balances outstanding at year end are as follows: (Continued)

Particulars

7) Provision for doubtful advances

Associates

Star Metropolis Health Services Middle East LLC, Dubai

42.34

Other related parties

Metropolis Health Products Retail Private Limited

44.00



Metropolis Healthcare Limited

Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

(Currency : Indian Rupees in lakhs)

Relationships :	30 September 2019
A. Joint Venture:	Metropolis Histoxpert Digital Services Private Limited
B. Associate	Star Metropolis Health Services Middle East LLC, Dubai
C. Key Management Personnel (KMP)	Dr. Sushil Kanubhai Shah, Chairman Ms. Ameera Sushil Shah, Managing director Mr Vijender Singh, Chief executive officer Mr Tushar Karnik, Chief financial officer Mr Jayant Prakash, Company Secretary Mr. Mihir Jagdish Doshi, Non-Executive Director Mr. Milind Shripad Sarwate, Independent Director Mr. Vivek Gambhir, Independent Director Mr. Sanjay Bhatnagar, Independent Director
D. Relatives of KMP	Dr. Duru Sushil Shah Mr. Hemant Sachdeva
E. Category V: Companies in which key management personnel or their relatives have significant influence (Other related parties)	Metropolis Health Product Retail Private Limited Metz Advisory LLP Chogri Distributors private Limited Centre for Digestive and Kidney Disease (India) Private Limited



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Related party disclosures: (Continued)

B. The transactions with the related parties are as follows:

Particulars	30 September 2019
1) Services rendered	
<i>Joint Venture</i>	
Metropolis Histoxpert Digital Services Pvt. Ltd.	9.17
<i>Relatives of KMP</i>	
Dr. Duru Sushil Shah	6.58
<i>Other related parties</i>	
Centre for Digestive and Kidney Disease (India) Private Limited	431.03
2) Rent paid	
<i>Key Management Personnel</i>	
Dr. Sushil Kanubhai Shah	51.45
3) Compensation paid to Key Management Personnel	
Short-term employee benefits [^]	543.91
Post-employment benefit	11.54
Share-based payments expense	19.14
[^] As gratuity expense is based on actuarial valuation, the same cannot be computed for individual employees. Hence, not disclosed separately.	
4) Director sitting fees	
Mr. Mihir Jagdish Doshi	3.25
Mr. Milind Shripad Sarwate	5.75
Mr. Vivek Gambhir	5.25
Mr. Sanjay Bhatnagar	1.00
5) Commission to Director	46.82



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Metropolis Healthcare Limited

(Currency : Indian Rupees in lakhs)

Related party disclosures: (Continued)

C. The related party balances outstanding at year end are as follows:

Particulars	30 September 2019
1) Trade payable and other liabilities	
<i>Key Management Personnel</i>	
Dr. Sushil Kanubhai Shah	7.37
<i>Other related parties</i>	
Metropolis Health Product Retail Private Limited	1.87
2) Trade receivables	
<i>Joint Venture</i>	
Metropolis Histoxpert Digital Services Private Limited	2.18
<i>Associate</i>	
Star Metropolis Health Services Middle East LLC, Dubai	598.54
<i>Relatives of KMP</i>	
Dr. Duru Sushil Shah	2.49
<i>Other related parties</i>	
Metropolis Health Product Retail Private Limited	41.05
Centre for Digestive and Kidney Disease (India) Private Limited	2,283.80
3) Loans and advances including interest accrued	
<i>Joint Venture</i>	
<i>Associate</i>	
Star Metropolis Health Services Middle East LLC, Dubai	42.34
<i>Other related parties</i>	
Metropolis Health Product Retail Private Limited	44.00
Chogori Distribution Private Limited	12.00
4) Provision for diminution in value of investments	
<i>Associate</i>	
Star Metropolis Health Services Middle East LLC, Dubai	129.85



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5) **Provision for doubtful trade receivables**

Associate

Star Metropolis Health Services Middle East LLC, Dubai 598.54

Other related parties

Metropolis Health Product Retail Private Limited 41.05

6) **Provision for doubtful advances**

Associate

Star Metropolis Health Services Middle East LLC, Dubai 42.34

Other related parties

Metropolis Health Product Retail Private Limited 44.00

